

Draft Housing 2040 PRINCIPLES

Alexandria's housing actions will:

1. Advance Alexandria's social, economic, cultural, racial and generational diversity by increasing access to housing options affordable at a variety of price points across its neighborhoods.
2. Support housing stability and create opportunities to grow generational wealth across its communities.
3. Ensure housing is built and maintained to support resident health, safety, and wellbeing.
4. Leverage City resources through creative public-private partnerships, collaboration with anchor institutions, innovative financing approaches, and inclusive stakeholder engagement.
5. Contribute to City land use, economic development, transportation, sustainability, climate action and public health goals.
6. Prepare for the City's current and future housing needs and changing demographics.

Draft Housing 2040 GOALS

Guided by its principles, Alexandria's housing actions should:

1. **EXPAND** housing options that are affordable and accessible to households at all income levels, life stages, and abilities.
2. **PRESERVE** committed affordable and market-rate rental housing where habitability and affordability commitments can be secured.
3. **STRENGTHEN** tenant protections and resources.
4. **CREATE** new committed affordable rental housing, with investment focused on housing affordable to households with incomes at 60% of the area median income and below.
5. **EXPAND** committed affordable homeownership opportunities.
6. **STRENGTHEN** existing common interest/condominium communities.
7. **SUPPORT** more options for seniors and persons with disabilities to live within the city.
8. **ENHANCE** housing quality, safety, and livability to support resident health and wellbeing.
9. **EMPOWER** residents with resources to attain housing stability and economic mobility.
10. **IMPROVE** energy efficiency in existing housing, and **ADVANCE** green building, climate action and other sustainability goals in new residential development.